

## VTM Limited

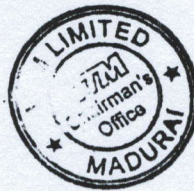
Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2021

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	4,262.57	4,537.93	3,636.39	14,263.16	16,053.46
2	(b) Other Income (Net)	47.88	181.95	219.52	451.69	868.55
3	<b>Total Income (1+2)</b>	<b>4,310.45</b>	<b>4,719.88</b>	<b>3,855.91</b>	<b>14,714.85</b>	<b>16,922.01</b>
4	<b>Expenses</b>					
	a) Consumption of raw materials	2,830.17	2,877.26	2,598.78	9,429.92	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	29.05	321.96	(245.39)	315.96	(104.93)
	c) Employees benefits expense	290.21	268.80	297.78	977.05	1,184.77
	d) Finance Cost	8.60	26.18	30.59	84.70	109.74
	e) Depreciation and amortisation expense	204.93	201.80	219.64	765.90	763.13
	f) Other expenses	669.84	444.04	655.98	1,906.48	2,350.35
	<b>Total Expenses</b>	<b>4,032.80</b>	<b>4,140.04</b>	<b>3,557.38</b>	<b>13,480.01</b>	<b>15,285.26</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>277.65</b>	<b>579.84</b>	<b>298.53</b>	<b>1,234.84</b>	<b>1,636.75</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>277.65</b>	<b>579.84</b>	<b>298.53</b>	<b>1,234.84</b>	<b>1,636.75</b>
8	<b>Tax expense</b>					
	Current tax	5.98	138.77	93.78	265.27	308.90
	Current Tax adjustment to earlier years	-	-	(19.67)	-	(19.67)
	Deferred tax	0.61	20.91	41.36	(9.20)	137.13
	<b>Total Tax Expenses</b>	<b>6.59</b>	<b>159.68</b>	<b>115.47</b>	<b>256.07</b>	<b>426.36</b>
9	<b>Net profit for the period (7-8)</b>	<b>271.06</b>	<b>420.16</b>	<b>183.06</b>	<b>978.77</b>	<b>1,210.39</b>
10	<b>Other comprehensive income , net of income tax</b>					
	a) (i) items that will not be reclassified to profit or loss	178.67	163.18	46.83	669.22	232.78
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.25)	(19.24)	(6.98)	(77.11)	18.15
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>159.42</b>	<b>143.94</b>	<b>39.85</b>	<b>592.11</b>	<b>250.93</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>430.48</b>	<b>564.10</b>	<b>222.91</b>	<b>1,570.88</b>	<b>1,461.32</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	0.67	1.04	0.46	2.43	3.01
	- Diluted	0.67	1.04	0.46	2.43	3.01



M





## VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2021

#### Explanatory Notes to the Statement of Audited Financial Results for the quarter and year ended March 31, 2021

- 1 The above results for the quarter and year ended March 31, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 29, 2021. The statutory auditors of the company have expressed an unmodified audit opinion.
- 2 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The code of social Security 2020("Code") relating to employees benefit during employment and post employment received presidential asset in September 2020. The code has also been published in the official Gazette of India. However, the date on which the code will come into effect has not been notified. The company will assess the impact of the code will come into effect has not been notified. The company will assess the impact of the code when it comes into effect and will record any related impact in the period when the code becomes effective.
- 6 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 7 Previous period figures have been regrouped/ reclassified, where necessary.
- 8 The figures for the quarter ended March 31, 2021 represents the balancing figure between the audited results for the year ended March 31, 2021 and the unaudited figures for the nine months ended December 31, 2020.

#### 9 Statement of Assets and Liabilities

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,775.35	9,484.89
Capital work in progress	291.64	8.86
Right of use asset	145.08	109.70
<b>Financial assets</b>		
Investments	2,726.64	2,063.48
Loans	403.33	403.39
Other financial assets	80.98	147.73
<b>Total non-current assets</b>	<b>13,423.02</b>	<b>12,218.05</b>
<b>Current assets</b>		
Inventories	2,422.25	3,033.38
<b>Financial assets</b>		
Investments	5,793.31	5,830.74
Trade receivables	1,718.16	1,657.75
Cash and cash equivalents	165.74	71.90
Bank balances other than above	87.02	101.81
Loans and advances	812.32	558.22
Other current assets	212.77	56.13
Current tax assets	252.18	218.62
<b>Total current assets</b>	<b>11,463.75</b>	<b>11,528.55</b>
<b>Total - Assets</b>	<b>24,886.77</b>	<b>23,746.60</b>



M





## VTM Limited

Regd. Office: Sulakarai, Virudhunagar  
CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2021

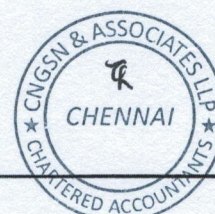
Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other equity	21,507.03	19,936.15
<b>Total equity</b>	<b>21,909.31</b>	<b>20,338.43</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	593.61	642.65
Lease Liability	31.59	-
Other financial liabilities	3.25	2.95
Deferred Tax Liabilities (net)	1,003.42	935.51
Long Term Provisions	110.61	113.80
Other non current liabilities	106.62	123.04
<b>Total non-current liabilities</b>	<b>1,849.10</b>	<b>1,817.95</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	0.03	6.82
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	171.33	871.02
Lease Liability	7.42	-
Other financial liabilities	2.18	2.18
Short Term Provisions	15.77	20.36
Other current liabilities	931.63	689.84
<b>Total current liabilities</b>	<b>1,128.36</b>	<b>1,590.22</b>
<b>Total - Equity and Liabilities</b>	<b>24,886.77</b>	<b>23,746.60</b>

#### 10 Statement of cash flows

Particulars	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	1,234.84	1,636.75
Adjustments for		
Depreciation and amortisation expense	765.90	763.13
(Profit)/ Loss on sale of fixed asset	(24.94)	(226.30)
(Profit)/ Loss on sale of investment	(184.51)	(55.69)
Deferred Income recognised for government grant	(13.96)	(55.82)
Finance costs	84.70	109.74
Fair value changes of investments considered to profit and loss	(156.06)	(311.31)
Interest income	(44.60)	(84.99)
Dividend income	(0.02)	(93.30)
Allowance on expected credit loss	(2.41)	-
	<b>1,658.94</b>	<b>1,682.21</b>
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(254.04)	(87.64)
(Increase)/ decrease in other financial assets	66.75	(21.86)
(Increase)/ decrease in other assets	(154.23)	102.48
(Increase)/ decrease in inventories	611.13	(228.90)
(Increase)/ decrease in trade receivables	(60.41)	746.39
Increase/ (decrease) in provisions and other liabilities	260.58	93.78
Increase/ (decrease) in trade payables	(706.48)	695.71
Cash generated from operations	<b>1,422.24</b>	<b>2,982.17</b>
Less : Income taxes paid (net of refunds)	(289.02)	(473.48)
<b>Net cash from operating activities (A)</b>	<b>1,133.22</b>	<b>2,508.69</b>



M





**VTM Limited**

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

**Statement of Audited Financial Results for the quarter and year ended March 31, 2021**

Particulars	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE (including changes in CWIP)	(1,398.25)	(1,640.27)
Sale proceeds of PPE (including changes in CWIP)	49.17	284.39
(Purchase)/ disposal proceeds of Investments (Non current)	(7.37)	-
(Purchase)/ disposal proceeds of Investments (current)	378.00	(772.43)
(Investments in)/ Maturity of fixed deposits with banks	14.79	(22.55)
Dividend income	0.02	93.30
Interest income	44.60	84.99
<b>Net cash used in investing activities (B)</b>	<b>(919.04)</b>	<b>(1,972.57)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	(18.24)	138.89
Proceeds from government grants	(38.35)	104.68
Finance costs	(63.75)	(109.74)
Dividend paid	-	(872.94)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(120.34)</b>	<b>(739.11)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>93.84</b>	<b>(202.99)</b>
Cash and cash equivalents at the beginning of the financial year	71.90	274.89
<b>Cash and cash equivalents at end of the year</b>	<b>165.74</b>	<b>71.90</b>

Place: Kappalur, Madurai.  
Date: April 29, 2021

Initialed for identification purposes



for VTM Limited  
*(Signature)*

T Kannan  
Chairman & Managing Director





**VTM Limited**

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

**Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020**

S.No	Particulars	Rs.in Lakhs					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations	4,537.93	3,993.87	3,742.53	10,000.59	12,417.07	16,053.46
2	(b) Other Income (Net)	181.95	94.78	217.47	403.81	649.03	868.55
3	<b>Total Income (1+2)</b>	<b>4,719.88</b>	<b>4,088.65</b>	<b>3,960.00</b>	<b>10,404.40</b>	<b>13,066.10</b>	<b>16,922.01</b>
4	<b>Expenses</b>						
	a) Consumption of raw materials	2,877.26	2,587.38	2,608.93	6,599.75	8,383.42	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	321.96	219.72	(96.95)	286.91	140.46	(104.93)
	c) Employees benefits expense	268.80	260.04	294.13	686.84	886.99	1,184.77
	d) Finance Cost	26.18	26.36	32.95	76.10	79.15	109.74
	e) Depreciation and amortisation expense	201.80	203.86	178.31	560.97	543.49	763.13
	f) Other expenses	444.04	485.27	600.22	1,236.64	1,694.37	2,350.35
	<b>Total Expenses</b>	<b>4,140.04</b>	<b>3,782.63</b>	<b>3,617.59</b>	<b>9,447.21</b>	<b>11,727.68</b>	<b>15,285.28</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>579.84</b>	<b>306.02</b>	<b>342.41</b>	<b>957.19</b>	<b>1,338.22</b>	<b>1,636.75</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>579.84</b>	<b>306.02</b>	<b>342.41</b>	<b>957.19</b>	<b>1,338.22</b>	<b>1,636.75</b>
8	<b>Tax expense</b>						
	Current tax	138.77	68.94	23.53	259.29	215.12	308.90
	Current Tax adjustment to earlier years	-	-	-	-	-	(19.67)
	Deferred tax	20.91	2.37	26.93	(9.81)	95.77	137.13
	<b>Total Tax Expenses</b>	<b>159.68</b>	<b>71.31</b>	<b>50.46</b>	<b>249.48</b>	<b>310.89</b>	<b>426.36</b>
9	<b>Net profit for the period (7-8)</b>	<b>420.16</b>	<b>234.71</b>	<b>291.95</b>	<b>707.71</b>	<b>1,027.33</b>	<b>1,210.39</b>
10	<b>Other comprehensive income , net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	163.18	163.77	61.86	490.55	185.95	232.78
	(ii) income tax (charge)/ reversal relating to items will not be reclassified to profit or loss	(19.24)	(19.32)	(7.02)	(57.86)	25.13	18.15
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>143.94</b>	<b>144.45</b>	<b>54.84</b>	<b>432.69</b>	<b>211.08</b>	<b>250.93</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>564.10</b>	<b>379.16</b>	<b>346.79</b>	<b>1,140.40</b>	<b>1,238.41</b>	<b>1,461.32</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	1.04	0.58	0.73	1.76	2.55	3.01
	- Diluted	1.04	0.58	0.73	1.76	2.55	3.01

**Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020**

- The above results for the quarter and Nine months ended December 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 1, 2021
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.  
Date: 01.02.2021

Initialed for identification purposes



for VTM Limited

T Kannan  
Chairman & Managing Director





**VTM Limited**  
 Regd. Office: Sulakarai, Virudhunagar  
 CIN: L17111TN1946PLC003270, Website: www.vtmll.com  
**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020**

S.No	Particulars	Rs in Lakhs					
		Quarter ended			Six months ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	3,993.87	1,468.79	4,473.45	5,462.66	8,674.54	16,053.46
2	(b) Other Income (Net)	94.78	127.08	256.38	221.86	431.56	868.55
3	<b>Total Income (1+2)</b>	<b>4,088.65</b>	<b>1,595.87</b>	<b>4,729.83</b>	<b>5,684.52</b>	<b>9,106.10</b>	<b>16,922.01</b>
4	<b>Expenses</b>						
	a) Consumption of raw materials	2,587.38	1,135.11	2,856.85	3,722.49	5,774.49	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	219.72	(254.77)	243.67	(35.05)	237.41	(104.93)
	c) Employees benefits expense	260.04	158.00	301.60	418.04	592.86	1,184.77
	d) Finance Cost	26.36	23.56	20.53	49.92	46.20	109.74
	e) Depreciation and amortisation expense	203.86	155.31	183.74	359.17	365.18	763.13
	f) Other expenses	485.27	307.33	511.65	792.60	1,094.15	2,350.35
	<b>Total Expenses</b>	<b>3,782.63</b>	<b>1,524.54</b>	<b>4,118.04</b>	<b>5,307.17</b>	<b>8,110.29</b>	<b>15,285.26</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>306.02</b>	<b>71.33</b>	<b>611.79</b>	<b>377.35</b>	<b>995.81</b>	<b>1,636.75</b>
6	Exceptional items						
7	<b>Profit before tax (5+6)</b>	<b>306.02</b>	<b>71.33</b>	<b>611.79</b>	<b>377.35</b>	<b>995.81</b>	<b>1,636.75</b>
8	<b>Tax expense</b>						
	Current tax	68.94	51.58	113.88	120.52	191.59	308.90
	Current Tax adjustment to earlier years						(19.67)
	Deferred tax	2.37	(33.09)	63.99	(30.72)	68.84	137.13
	<b>Total Tax Expenses</b>	<b>71.31</b>	<b>18.49</b>	<b>177.87</b>	<b>89.80</b>	<b>260.43</b>	<b>426.36</b>
9	<b>Net profit for the period (7-8)</b>	<b>234.71</b>	<b>52.84</b>	<b>433.92</b>	<b>287.55</b>	<b>735.38</b>	<b>1,210.39</b>
10	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	163.77	163.60	62.08	327.37	124.09	232.78
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.32)	(19.30)	(7.05)	(38.62)	32.15	18.15
	b) (i) items that will be reclassified to profit or loss						
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income, net of income tax</b>	<b>144.45</b>	<b>144.30</b>	<b>55.03</b>	<b>288.75</b>	<b>156.24</b>	<b>250.93</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>379.16</b>	<b>197.14</b>	<b>488.95</b>	<b>576.30</b>	<b>891.62</b>	<b>1,461.32</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	0.58	0.13	1.08	0.71	1.83	3.01
	- Diluted	0.58	0.13	1.08	0.71	1.83	3.01

**Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020**

- 1 The above results for the quarter and six months ended September 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 30, 2020
- 2 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 6 Previous period figures have been regrouped/ reclassified, where necessary.

Initialed for identification purposes





## 7 Statement of Assets and Liabilities

Particulars	As at	As at
	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,163.33	9,484.89
Capital work in progress	462.89	8.86
Right of use asset	148.70	109.70
Financial assets		
Investments	2,394.99	2,063.48
Loans	403.39	403.39
Other financial assets	174.87	147.73
<b>Total non-current assets</b>	<b>12,748.17</b>	<b>12,218.05</b>
<b>Current assets</b>		
Inventories	2,911.85	3,033.38
Financial assets		
Investments	6,263.59	5,830.74
Trade receivables	1,098.05	1,657.75
Cash and cash equivalents	113.14	71.90
Bank balances other than above	87.28	101.81
Loans and advances	647.97	558.22
Other current assets	96.14	56.13
Current tax assets	181.20	218.62
<b>Total current assets</b>	<b>11,399.22</b>	<b>11,528.55</b>
<b>Total - Assets</b>	<b>24,147.39</b>	<b>23,746.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other equity	20,512.45	19,936.15
<b>Total equity</b>	<b>20,914.73</b>	<b>20,338.43</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	595.62	642.65
Lease Liability	33.42	-
Other financial liabilities	3.10	2.95
Deferred Tax Liabilities (net)	943.41	935.51
Other non current liabilities	114.81	123.04
<b>Total non-current liabilities</b>	<b>1,690.36</b>	<b>1,704.15</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1.02	6.82
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	769.88	871.02
Lease Liability	7.18	-
Other financial liabilities	6.58	2.18
Short Term Provisions	138.00	134.16
Other current liabilities	619.64	689.84
<b>Total current liabilities</b>	<b>1,542.30</b>	<b>1,704.02</b>
<b>Total - Equity and Liabilities</b>	<b>24,147.39</b>	<b>23,746.60</b>



Handwritten signature and date: 30/03



## 8 Statement of cash flows

Particulars	Six months September (Unaudited)	Year ended March 31, 2019 (Audited)
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	377.35	1,636.75
Adjustments for		
Depreciation and amortisation expense	359.17	763.13
(Profit)/ Loss on sale of fixed asset	(1.22)	(226.30)
(Profit)/ Loss on sale of investment	(71.03)	(55.69)
Deferred Income recognised for government grant	(7.00)	(55.82)
Finance costs	49.92	109.74
Fair value changes of investments considered to profit and loss	(109.14)	(311.31)
Interest income	(23.16)	(84.99)
Dividend income	(0.02)	(93.30)
Mark to market gain on forwards contracts	4.40	-
	579.27	1,682.21
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(89.75)	(87.64)
(Increase)/ decrease in other financial assets	(27.14)	(21.86)
(Increase)/ decrease in other assets	(40.01)	102.48
(Increase)/ decrease in inventories	121.53	(228.90)
(Increase)/ decrease in trade receivables	559.70	746.39
Increase/ (decrease) in provisions and other liabilities	354.91	93.78
Increase/ (decrease) in trade payables	(106.94)	695.71
Cash generated from operations	1,351.57	2,982.17
Less : Income taxes paid (net of refunds)	(83.10)	(473.48)
<b>Net cash from operating activities (A)</b>	<b>1,268.47</b>	<b>2,508.69</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE (including changes in CWIP)	(531.07)	(1,640.27)
Sale proceeds of PPE (including changes in CWIP)	1.66	284.39
(Purchase)/ disposal proceeds of investments (current)	(252.68)	(772.43)
(Investments in)/ Maturity of fixed deposits with banks	14.53	(22.55)
Dividend income	0.02	93.30
Interest income	23.16	84.99
<b>Net cash used in investing activities (B)</b>	<b>(744.38)</b>	<b>(1,972.57)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	(432.93)	138.89
Proceeds from government grants	-	104.68
Finance costs	(49.92)	(109.74)
Dividend paid	-	(872.94)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(482.85)</b>	<b>(739.11)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>41.24</b>	<b>(202.99)</b>
Cash and cash equivalents at the beginning of the financial year	71.90	274.89
<b>Cash and cash equivalents at end of the year</b>	<b>113.14</b>	<b>71.90</b>

Place: Kappalur, Madurai.  
Date: October 30, 2020



*[Signature]*  
for VTM Limited  
T. Kannan  
Chairman & Managing Director





## VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

## Statement of Unaudited Financial Results for the quarter ended June 30, 2020

Rs.in Lakhs

S.No	Particulars	Quarter ended		Year ended	
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	<b>Income from Operations</b>				
1	(a) Net Sales / Income from operations	1,468.79	3,636.39	4,201.09	16,053.46
2	(b) Other Income (Net)	127.08	219.52	175.18	868.55
3	<b>Total Income (1+2)</b>	<b>1,595.87</b>	<b>3,855.91</b>	<b>4,376.27</b>	<b>16,922.01</b>
4	<b>Expenses</b>				
	a) Consumption of raw materials	1,135.11	2,598.78	2,917.64	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	(254.77)	(245.39)	(6.26)	(104.93)
	c) Employees benefits expense	158.00	297.78	291.26	1,184.77
	d) Finance Cost	23.56	30.59	25.67	109.74
	e) Depreciation and amortisation expense	155.31	219.64	181.44	763.13
	f) Other expenses	307.33	655.98	582.50	2,350.35
	<b>Total Expenses</b>	<b>1,524.54</b>	<b>3,557.38</b>	<b>3,992.25</b>	<b>15,285.26</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>71.33</b>	<b>298.53</b>	<b>384.02</b>	<b>1,636.75</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>71.33</b>	<b>298.53</b>	<b>384.02</b>	<b>1,636.75</b>
8	<b>Tax expense</b>				
	Current tax	51.58	93.78	77.71	308.90
	Current Tax adjustment to earlier years	-	(19.67)	-	(19.67)
	Deferred tax	(33.09)	41.36	4.85	137.13
	<b>Total Tax Expenses</b>	<b>18.49</b>	<b>115.47</b>	<b>82.56</b>	<b>426.36</b>
9	<b>Net profit for the period (7-8)</b>	<b>52.84</b>	<b>183.06</b>	<b>301.46</b>	<b>1,210.39</b>
10	<b>Other comprehensive income , net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	163.60	46.83	62.01	232.78
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.30)	(6.98)	39.20	18.15
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>144.30</b>	<b>39.85</b>	<b>101.21</b>	<b>250.93</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>197.14</b>	<b>222.91</b>	<b>402.67</b>	<b>1,461.32</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)				
	- Basic	0.13	0.46	0.75	3.01
	- Diluted	0.13	0.46	0.75	3.01





Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2020

- 1 The above results for the quarter ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 5, 2020
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporary shutdown of the Company's manufacturing facilities and operations. Since, the Government of Tamil Nadu has progressively relaxed the lockdown conditions and has allowed the industry to resume its operations with necessary safety measures, during the quarter, the Company has resumed its operations partially. However, as the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those of the previous quarters.  
  
The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 6 Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.  
Date: August 5, 2020



for VTM Limited

T Kannan  
Chairman & Managing Director

*Initialed for identification purposes*





**VTM Limited**

Regd. Office: Sulakarai, Virudhunagar  
CIN: L17111TN1946PLC003270

**Statement of Audited Financial Results for the quarter and year ended March 31, 2020 under Ind AS**

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	3,636.39	3,742.53	4,496.26	16,053.46	15,979.84
2	(b) Other Income (Net)	219.52	217.47	65.61	868.55	682.79
3	<b>Total Income (1+2)</b>	<b>3,855.91</b>	<b>3,960.00</b>	<b>4,561.87</b>	<b>16,922.01</b>	<b>16,662.63</b>
<b>Expenses</b>						
	a) Cost of materials consumed	2,598.78	2,608.93	2,773.27	10,982.20	11,247.76
	b) Changes in inventories of finished goods, stock in trade and work in progress	(245.39)	(96.95)	375.05	(104.93)	(395.74)
	c) Employee benefits expense	297.78	294.13	290.24	1,184.77	1,130.36
	d) Finance Cost	30.59	32.95	27.98	109.74	113.59
	e) Depreciation and amortization expense	219.64	178.31	178.38	763.13	681.55
	f) Other expenses	655.98	600.22	739.11	2,350.35	2,484.49
	<b>Total Expenses</b>	<b>3,557.38</b>	<b>3,617.59</b>	<b>4,384.03</b>	<b>15,285.26</b>	<b>15,262.11</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>298.53</b>	<b>342.41</b>	<b>177.84</b>	<b>1,636.75</b>	<b>1,400.52</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>298.53</b>	<b>342.41</b>	<b>177.84</b>	<b>1,636.75</b>	<b>1,400.52</b>
<b>Tax expense</b>						
	Current tax	93.78	23.53	81.14	308.90	347.10
	Current Tax adjustment to earlier years	(19.67)	-	-	(19.67)	-
	Deferred tax	41.36	26.93	(62.70)	137.13	31.89
	<b>Total Tax Expenses</b>	<b>115.47</b>	<b>50.46</b>	<b>18.44</b>	<b>426.36</b>	<b>378.99</b>
9	<b>Net profit for the period (7-8)</b>	<b>183.06</b>	<b>291.95</b>	<b>159.40</b>	<b>1,210.39</b>	<b>1,021.53</b>
<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	46.83	61.86	105.18	232.78	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(6.98)	(7.02)	(10.49)	18.15	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>39.85</b>	<b>54.84</b>	<b>94.69</b>	<b>250.93</b>	<b>240.96</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>222.91</b>	<b>346.79</b>	<b>254.09</b>	<b>1,461.32</b>	<b>1,262.49</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	0.46	0.73	0.40	3.01	2.54
	- Diluted	0.46	0.73	0.40	3.01	2.54

**Notes:**

- The above results for the quarter and year ended March 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on June 12, 2020
- The COVID -19 pandemic is rapidly spreading throughout the world. VTM plants and offices were under nationwide lockdown since March 24, 2020 till 08.05.2020. The production was resumed from 9th May,2020. As a result of lockdown the volumes for the month of March 2020 has been impacted. The Company is monitoring the situation closely.

The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.





- 3 Effective April 01, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. Accordingly, comparatives for the year ended March 31, 2019 and quarter ended March 31, 2019 have not been retrospectively modified. The Company has leases that were classified as finance leases applying Ind AS 17. For such leases, the carrying amount of the right-of-use asset and the lease liability at the date of initial application of Ind AS 116 is the carrying amount of the lease asset and lease liability on the transition date as measured applying Ind AS 17. Accordingly, an amount of Rs. 128.14 lakhs has been reclassified from property, plant and equipment to right-of-use assets. The adoption of the standard did not have any material impact on the financial results for the current period.
- 4 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 The Board of Directors of the company at its meeting held on February 12, 2020 declared an interim dividend of Rs.0.90 of per equity share of Re. 1/- each for the year ended March 31, 2020
- 7 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 8 Previous period figures have been regrouped/ reclassified, where necessary.



*R*



## 9 Statement of Assets and Liabilities

Rs.in Lakhs

Particulars	Rs.in Lakhs	
	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,594.59	8,759.96
Capital work in progress	8.86	24.43
<b>Financial Assets</b>		
Investments	2,063.48	1,822.42
Loans	410.98	446.58
Other financial assets	140.14	111.03
	<b>12,218.05</b>	<b>11,164.42</b>
<b>Current assets</b>		
Inventories	3,033.38	2,804.48
<b>Financial Assets</b>		
Investments	5,830.74	4,691.31
Trade receivables	1,657.75	2,404.14
Cash and cash equivalents	71.90	274.89
Bank balances other than above	101.81	79.26
Loans and advances	558.22	434.98
Other financial assets	-	7.25
Other current assets	56.13	158.61
Current tax assets (Net)	218.62	34.37
	<b>11,528.55</b>	<b>10,889.29</b>
<b>Total - Assets</b>	<b>23,746.60</b>	<b>22,053.71</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other Equity	19,936.15	19,347.77
	<b>20,338.43</b>	<b>19,750.05</b>
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	642.65	503.76
Other financial liabilities	2.95	2.68
Deferred tax liabilities (Net)	935.51	816.53
Other non current liabilities	123.04	90.62
	<b>1,704.15</b>	<b>1,413.59</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	877.84	182.13
Other financial liabilities	2.18	2.13
Short Term Provisions	134.16	121.47
Other current liabilities	689.84	584.34
	<b>1,704.02</b>	<b>890.07</b>
<b>Total - Equity and Liabilities</b>	<b>23,746.60</b>	<b>22,053.71</b>



*M*



## 10 Statement of cash flows

Particulars	Rs.in Lakhs	
	Year ended March 31, 2020(Audited)	Year ended March 31, 2019(Audited)
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	1,636.75	1,400.52
Adjustments for		
Depreciation and amortisation expense	763.13	681.65
(Profit)/ Loss on sale of fixed asset	(226.30)	(133.37)
(Profit)/ Loss on sale of investment	(55.69)	(134.44)
Income from government grant	(55.82)	-
Finance costs	109.74	113.59
Fair value changes of investments considered to profit and loss	(311.31)	(52.23)
Interest income	(84.99)	(266.86)
Dividend income	(93.30)	(44.20)
Mark to market gain on forwards contracts	-	(7.25)
	1,682.21	1,557.41
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(87.64)	263.64
(Increase)/ decrease in other financial assets	(21.86)	(32.53)
(Increase)/ decrease in other assets	102.48	(31.03)
(Increase)/ decrease in inventories	(228.90)	(476.38)
(Increase)/ decrease in trade receivables	746.39	156.47
Increase/ (decrease) in provisions and other liabilities	93.78	(27.00)
increase/ (decrease) in trade payables	695.71	(121.54)
Cash generated from operations	2,982.17	1,289.04
Less : Income taxes paid (net of refunds)	473.48	320.23
<b>Net cash from operating activities (A)</b>	<b>2,508.69</b>	<b>968.81</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE (including changes in CWIP)	(1,640.27)	(311.68)
Sale proceeds of PPE	284.39	204.39
(Purchase)/ disposal proceeds of Investments (non-current)	-	(281.56)
(Purchase)/ disposal proceeds of Investments (current)	(772.43)	(3,616.10)
(Investments in)/ Maturity of fixed deposits with banks	(22.55)	3,493.47
Dividend income	93.30	44.20
Interest income	84.99	167.52
<b>Net cash used in investing activities (B)</b>	<b>(1,972.57)</b>	<b>(299.76)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	138.89	(272.15)
Proceeds from/ (repayment of) government grants	104.68	-
Finance costs	(109.74)	(113.59)
Dividend paid	(872.94)	(363.72)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(739.11)</b>	<b>(749.46)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(202.99)</b>	<b>(80.41)</b>
Cash and cash equivalents at the beginning of the financial year	274.89	355.30
<b>Cash and cash equivalents at end of the year</b>	<b>71.90</b>	<b>274.89</b>



Place: Kappalur, Madurai.  
Date : June 12, 2020

for VTM Limited  
T Kannan  
Chairman & Managing Director



**VTM Limited**  
 Regd. Office: Sulakarai, Virudhunagar  
 CIN: L17111TN1946PLC003270

Unaudited Financial Results for the quarter and nine months ended December 31, 2019 under Ind AS

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
<b>Income from Operations</b>							
1	(a) Net Sales / Income from operations	3,742.53	4,473.45	3,699.80	12,417.07	11,483.58	15,979.84
2	(b) Other Income (Net)	217.47	256.38	227.09	649.03	617.18	682.79
3	<b>Total income (1+2)</b>	<b>3,960.00</b>	<b>4,729.83</b>	<b>3,926.89</b>	<b>13,066.10</b>	<b>12,100.76</b>	<b>16,662.63</b>
<b>Expenses</b>							
4	a) Consumption of raw materials	2,608.93	2,856.85	2,718.73	8,383.42	8,474.49	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	(96.95)	243.67	(107.58)	140.46	(770.79)	(395.74)
	c) Employees benefits expense	294.13	301.80	287.11	886.99	840.12	1,130.36
	d) Finance Cost	32.95	20.53	21.47	79.15	85.81	113.59
	e) Depreciation and amortisation expense	178.31	183.74	152.24	543.49	503.27	681.65
	f) Other expenses	600.22	511.85	580.34	1,694.37	1,745.38	2,484.49
	<b>Total Expenses</b>	<b>3,617.59</b>	<b>4,118.04</b>	<b>3,552.36</b>	<b>11,727.88</b>	<b>10,878.08</b>	<b>15,262.11</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>342.41</b>	<b>611.79</b>	<b>274.53</b>	<b>1,338.22</b>	<b>1,222.68</b>	<b>1,400.52</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>342.41</b>	<b>611.79</b>	<b>274.53</b>	<b>1,338.22</b>	<b>1,222.68</b>	<b>1,400.52</b>
8	<b>Tax expense</b>						
	Current tax	23.53	113.88	98.79	215.12	265.96	347.10
	Deferred tax	26.93	63.99	(18.27)	95.77	94.59	31.89
	<b>Total Tax Expenses</b>	<b>50.46</b>	<b>177.87</b>	<b>80.52</b>	<b>310.89</b>	<b>360.55</b>	<b>378.99</b>
9	<b>Net profit for the period (7-8)</b>	<b>291.95</b>	<b>433.92</b>	<b>194.01</b>	<b>1,027.33</b>	<b>862.13</b>	<b>1,021.53</b>
<b>Other comprehensive income, net of income tax</b>							
10	a) (i) items that will not be reclassified to profit or loss	81.86	62.08	80.40	185.95	187.00	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(7.02)	(7.05)	(8.89)	25.13	(40.73)	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>54.84</b>	<b>55.03</b>	<b>71.51</b>	<b>211.08</b>	<b>146.27</b>	<b>240.96</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>346.79</b>	<b>488.95</b>	<b>265.52</b>	<b>1,238.41</b>	<b>1,008.40</b>	<b>1,262.49</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	0.73	1.08	0.48	2.55	2.14	2.54
	- Diluted	0.73	1.08	0.48	2.55	2.14	2.54

**Notes:**

- The above results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 30, 2020. The statutory auditors of the Company carried out a limited review of the aforesaid unaudited financial results and issued an unmodified report.
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular No. CIR/CFD/CMD/1/80/2019 dated July 19, 2019, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

for VTM Limited



T Kannan  
 Chairman & Managing Director

Place: Kappalur, Madurai.  
 Date: January 30, 2020

*Initialed for identification purpose*

*Chengamuney Ganesh*





**VTM LIMITED**

Regd. Office: Sulakarai, Virudhunagar

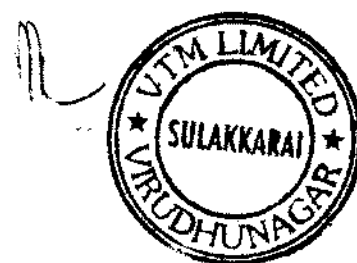
CIN: L17111TN1946PLC603276

Unaudited Financial Results for the quarter and six months ended September 30, 2019 under Ind AS

Rs. in Lakhs

Sl. No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
	<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	4,473.45	4,201.09	4,200.83	8,674.54	7,783.78	15,979.84
2	(b) Other income (Net)	256.38	175.18	201.57	431.56	390.09	682.79
3	<b>Total Income (1+2)</b>	<b>4,729.83</b>	<b>4,376.27</b>	<b>4,402.40</b>	<b>9,106.10</b>	<b>8,173.87</b>	<b>16,662.63</b>
	<b>Expenses</b>						
	a) Consumption of raw materials	2,856.85	2,917.64	2,943.91	5,774.49	5,755.71	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	243.67	(6.26)	(56.03)	237.41	(663.21)	(395.74)
	c) Employees benefits expense	301.60	291.26	261.47	592.85	553.01	1,130.36
	d) Finance Cost	20.53	25.67	23.88	46.20	64.14	113.59
	e) Depreciation and amortisation expense	183.74	181.44	180.70	365.18	351.03	881.65
	f) Other expenses	511.65	582.50	487.28	1,094.15	1,165.04	2,484.49
	<b>Total Expenses</b>	<b>4,118.04</b>	<b>3,992.25</b>	<b>3,841.21</b>	<b>8,110.29</b>	<b>7,225.72</b>	<b>15,262.11</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>611.79</b>	<b>384.02</b>	<b>561.19</b>	<b>995.81</b>	<b>948.15</b>	<b>1,400.52</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>611.79</b>	<b>384.02</b>	<b>561.19</b>	<b>995.81</b>	<b>948.15</b>	<b>1,400.52</b>
	<b>Tax expense</b>						
	Current tax	113.88	77.71	43.64	191.59	167.17	347.10
	Deferred tax	63.99	4.85	124.41	68.84	112.85	31.89
	<b>Total Tax Expenses</b>	<b>177.87</b>	<b>82.56</b>	<b>168.05</b>	<b>260.43</b>	<b>280.03</b>	<b>378.99</b>
9	<b>Net profit for the period (7-8)</b>	<b>433.92</b>	<b>301.46</b>	<b>393.14</b>	<b>735.38</b>	<b>668.12</b>	<b>1,021.53</b>
	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	62.08	62.01	53.31	124.09	106.60	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(7.05)	39.20	(15.52)	32.15	(31.84)	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>55.03</b>	<b>101.21</b>	<b>37.79</b>	<b>156.24</b>	<b>74.76</b>	<b>240.96</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>488.95</b>	<b>402.67</b>	<b>430.93</b>	<b>891.62</b>	<b>742.88</b>	<b>1,262.49</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	1.08	0.75	0.98	1.83	1.66	2.54
	- Diluted	1.08	0.75	0.98	1.83	1.66	2.54

- Notes:**
- The above results for the quarter and six months ended September 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 18, 2019.
  - The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
  - The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
  - Previous period figures have been regrouped/ reclassified, where necessary.





Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,499.63	8,759.96
Capital work in progress	176.05	24.43
Financial Assets		
Investments	1,943.21	1,822.42
Loans	1,063.38	446.58
Other financial assets	131.85	111.03
Other non-current assets	-	34.37
	<b>11,814.12</b>	<b>11,198.79</b>
<b>Current assets</b>		
Inventories	2,898.78	2,804.48
Financial Assets		
Investments	5,549.01	4,691.31
Trade receivables	2,248.35	2,404.14
Cash and cash equivalents	244.66	274.89
Bank balances other than above	87.80	79.26
Loans and advances	457.94	336.33
Other financial assets	0.18	7.25
Other current assets	221.29	158.61
	<b>11,508.01</b>	<b>10,756.27</b>
<b>Total - Assets</b>	<b>23,322.13</b>	<b>21,955.06</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other Equity	19,802.92	19,347.77
	<b>20,205.20</b>	<b>19,750.05</b>
<b>Non current liabilities</b>		
Financial Liabilities		
Borrowings	783.31	503.76
Other financial liabilities	92.17	93.30
Deferred tax liabilities (Net)	853.22	616.53
	<b>1,728.70</b>	<b>1,413.59</b>
<b>Current liabilities</b>		
Financial Liabilities		
Trade payables	721.27	182.13
Other financial liabilities	2.13	2.13
Short Term Provisions	181.31	121.47
Other current liabilities	483.52	485.69
	<b>1,388.23</b>	<b>791.42</b>
<b>Total - Equity and Liabilities</b>	<b>23,322.13</b>	<b>21,955.06</b>





## 7 Statement of cash flows

Rs. in Lakhs

Particulars	Six months ended September 30, 2019 (Unaudited)	Year ended March 31, 2019 (Audited)
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	995.81	1,400.52
Adjustments for		
Depreciation and amortisation expense	365.18	681.65
(Profit)/ Loss on sale of fixed asset	(130.67)	(133.37)
(Profit)/ Loss on sale of investment	(3.19)	(134.44)
Finance costs	46.20	113.59
Fair value changes of investments considered to profit and loss	(181.44)	(52.23)
Interest income	(52.59)	(266.86)
Dividend income	(49.11)	(44.20)
Mark to market gain on forwards contracts	(0.18)	(7.25)
	990.01	1,557.41
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(738.41)	263.64
(Increase)/ decrease in other financial assets	(13.57)	(32.53)
(Increase)/ decrease in other assets	(62.68)	(31.03)
(Increase)/ decrease in inventories	105.70	(476.38)
(Increase)/ decrease in trade receivables	155.79	156.47
Increase/ (decrease) in provisions and other liabilities	(3.88)	(27.00)
Increase/ (decrease) in trade payables	539.14	(121.54)
Cash generated from operations	972.10	1,289.04
Less : Income taxes paid (net of refunds)	93.50	(320.23)
<b>Net cash from operating activities (A)</b>	<b>878.60</b>	<b>968.81</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE (including changes in CWIP)	(274.81)	(311.68)
Sale proceeds of PPE (including changes in CWIP)	149.01	204.38
(Purchase)/ disposal proceeds of investments (non-current)	-	(281.56)
(Purchase)/ disposal proceeds of investments (current)	(673.07)	(3,616.10)
(Investments in)/ Maturity of fixed deposits with banks	(8.54)	3,483.47
Dividend income	49.11	44.20
Interest income	52.59	167.52
<b>Net cash used in investing activities (B)</b>	<b>(705.71)</b>	<b>(289.76)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	279.55	(272.15)
Finance costs	(46.20)	(113.59)
Dividend paid	(436.47)	(363.72)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(203.12)</b>	<b>(749.46)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(30.23)</b>	<b>(80.41)</b>
Cash and cash equivalents at the beginning of the financial year	274.89	355.30
<b>Cash and cash equivalents at end of the year</b>	<b>244.66</b>	<b>274.89</b>

for VTM Limited

T Karthikeyan

Chairman &amp; Managing Director

Place: Kappalur, Madurai.

Date : October 18, 2019





**VTM LIMITED**

Regd. Office: Sulakarai, Virudhunagar  
CIN L17111TN1945PLC003270

Statement of Unaudited Financial Results for the quarter ended June 30, 2019 under Ind AS

Rs. in Lakhs

S.No	Particulars	Three months ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	4,201.09	4,496.26	3,582.95	15,979.84
2	(b) Other Income (Net)	175.18	65.61	188.52	682.79
3	<b>Total Income (1+2)</b>	<b>4,376.27</b>	<b>4,561.87</b>	<b>3,771.47</b>	<b>16,662.63</b>
<b>Expenses</b>					
4	a) Consumption of raw materials	2,917.64	2,773.27	2,811.80	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	(6.26)	375.05	(607.16)	(395.74)
	c) Employees benefits expense	291.26	290.24	291.54	1,130.36
	d) Finance Cost	25.67	27.98	31.97	113.59
	e) Depreciation and amortisation expense	181.44	178.38	170.33	681.65
	f) Other expenses	582.50	739.11	686.05	2,484.49
	<b>Total Expenses</b>	<b>3,992.25</b>	<b>4,384.03</b>	<b>3,384.51</b>	<b>15,262.11</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>384.02</b>	<b>177.84</b>	<b>386.96</b>	<b>1,400.52</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>384.02</b>	<b>177.84</b>	<b>386.96</b>	<b>1,400.52</b>
<b>Tax expense</b>					
	Current tax	77.71	81.14	123.54	347.10
	Deferred tax	4.85	(62.70)	(11.56)	31.89
	<b>Total Tax Expenses</b>	<b>82.56</b>	<b>18.44</b>	<b>111.98</b>	<b>378.99</b>
9	<b>Net profit for the period (7-8)</b>	<b>301.46</b>	<b>159.40</b>	<b>274.98</b>	<b>1,021.53</b>
<b>Other comprehensive income, net of income tax</b>					
10	a) (i) Items that will not be reclassified to profit or loss	62.01	105.18	53.29	292.18
	(ii) income tax relating to items that will not be reclassified to profit or loss	39.20	(10.49)	(16.32)	(51.22)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>101.21</b>	<b>94.69</b>	<b>36.97</b>	<b>240.96</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>402.67</b>	<b>254.09</b>	<b>311.95</b>	<b>1,262.49</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)				
	- Basic	0.75	0.40	0.68	2.54
	- Diluted	0.75	0.40	0.68	2.54

**Notes:**

- The above results for the quarter ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on July 24, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

  
for VTM Limited  
T Kannan  
Chairman & Managing Director

Place : Kappalur, Madurai.  
Date : July 24, 2019.

*Initialed for identification purposes*





**VTM LIMITED**

Regd. Office: Sulakarai, Virudhunagar  
CIN L17111TN1946PLC003270

**Statement of Audited Financial Results for the quarter and year ended March 31, 2019 under Ind AS**

Rs. In Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Audited)	Dec 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	4,496.26	3,699.80	4,388.52	15,979.84	16,462.82
2	(b) Other Income (Net)	65.61	227.09	104.72	682.79	519.52
3	<b>Total Income (1+2)</b>	<b>4,561.87</b>	<b>3,926.89</b>	<b>4,493.24</b>	<b>16,662.63</b>	<b>16,982.34</b>
4	<b>Expenses</b>					
	a) Consumption of raw materials	2,773.27	2,718.78	2,313.66	11,247.76	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	375.05	(107.58)	197.64	(395.74)	(247.58)
	c) Employees benefits expense	290.24	287.11	307.63	1,130.36	1,157.20
	d) Finance Cost	27.98	21.47	21.13	113.59	77.90
	e) Depreciation and amortisation expense	178.38	152.24	115.93	681.65	682.93
	f) Other expenses	739.11	580.34	1,265.90	2,484.49	2,319.91
	<b>Total Expenses</b>	<b>4,384.03</b>	<b>3,652.36</b>	<b>4,221.89</b>	<b>15,262.11</b>	<b>15,776.99</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>177.84</b>	<b>274.53</b>	<b>271.35</b>	<b>1,400.52</b>	<b>1,205.35</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>177.84</b>	<b>274.53</b>	<b>271.35</b>	<b>1,400.52</b>	<b>1,205.35</b>
8	<b>Tax expense</b>					
	Current tax	81.14	98.79	118.54	347.10	432.00
	Deferred tax	(62.70)	(18.27)	38.08	31.89	(5.35)
	<b>Total Tax Expenses</b>	<b>18.44</b>	<b>80.52</b>	<b>156.62</b>	<b>378.99</b>	<b>426.65</b>
9	<b>Profit for the period (7-8)</b>	<b>159.40</b>	<b>194.01</b>	<b>114.73</b>	<b>1,021.53</b>	<b>778.70</b>
10	<b>Other comprehensive income, net of income tax</b>					
	a) (i) Items that will not be reclassified to profit or loss	105.18	80.40	(182.75)	292.18	(18.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.49)	(8.89)	56.86	(51.22)	2.49
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>94.69</b>	<b>71.51</b>	<b>(125.89)</b>	<b>240.96</b>	<b>(15.84)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>254.09</b>	<b>265.52</b>	<b>(11.16)</b>	<b>1,262.49</b>	<b>762.86</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)					
	- Basic	0.40	0.48	0.29	2.54	1.94
	- Diluted	0.40	0.48	0.29	2.54	1.94

**Notes:**

- The above results for the quarter and year ended March 31, 2019 as audited and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 22, 2019.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".





## 5 Statement of assets and liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,759.96	8,546.71
Capital work in progress	24.43	678.67
<b>Financial Assets</b>		
Investments	2,219.27	1,937.71
Loans	7.30	10.01
Other financial assets	111.03	78.50
Other non-current assets	34.37	61.24
	<b>11,156.36</b>	<b>11,312.84</b>
<b>Current assets</b>		
Inventories	2,804.48	2,328.10
<b>Financial Assets</b>		
Investments	4,691.31	603.26
Trade receivables	2,404.14	2,560.61
Cash and cash equivalents	274.89	355.30
Bank balances other than above	79.26	3,572.73
Loans	336.33	597.26
Other financial assets	7.25	-
Other current assets	201.04	70.67
	<b>10,798.70</b>	<b>10,087.93</b>
<b>Total - Assets</b>	<b>21,955.06</b>	<b>21,400.77</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other Equity	19,347.77	18,194.49
	<b>19,750.05</b>	<b>18,596.77</b>
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	503.76	775.91
Other financial liabilities	93.30	95.50
Deferred tax liabilities (Net)	816.53	987.93
	<b>1,413.59</b>	<b>1,859.34</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	212.13	333.67
Other financial liabilities (other than those specified below)	2.13	1.93
Other current liabilities	455.69	493.83
Short term provisions	121.47	115.23
	<b>791.42</b>	<b>944.66</b>
<b>Total - Equity and Liabilities</b>	<b>21,955.06</b>	<b>21,400.77</b>

for VTM Limited  
  
T Kannan  
Chairman & Managing Director

Place : Kappalur, Madurai.  
Date : April 22, 2019.





# VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar  
CIN L17111TN1946PLC003270

**Unaudited Financial Results for the quarter and nine months ended December 31, 2018 under Ind AS**

(Rs.in lacs)

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
		<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	3,699.80	4,200.83	4,205.93	11,483.58	12,074.30	16,462.82
2	(b) Other Income (Net)	227.09	201.57	110.31	617.18	414.80	519.52
3	<b>Total Income (1+2)</b>	<b>3,926.89</b>	<b>4,402.40</b>	<b>4,316.24</b>	<b>12,100.76</b>	<b>12,489.10</b>	<b>16,982.34</b>
<b>4 Expenses</b>							
	a) Consumption of raw materials	2,718.78	2,943.91	2,545.63	8,474.49	8,855.10	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	(107.58)	(56.03)	388.55	(770.79)	(445.22)	(247.58)
	c) Employees benefits expense	287.11	261.47	281.89	840.12	849.57	1,157.20
	d) Finance Cost	21.47	23.88	17.25	85.61	56.77	77.90
	e) Depreciation and amortisation expense	152.24	180.70	189.00	503.27	567.00	682.93
	f) Other expenses	580.34	487.28	577.93	1,745.38	1,606.55	2,319.91
	<b>Total Expenses</b>	<b>3,652.36</b>	<b>3,841.21</b>	<b>4,000.25</b>	<b>10,878.08</b>	<b>11,489.77</b>	<b>15,776.99</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>274.53</b>	<b>561.19</b>	<b>315.99</b>	<b>1,222.68</b>	<b>999.33</b>	<b>1,205.35</b>
6	Exceptional items		-	(65.33)		(65.33)	-
7	<b>Profit before tax (5+6)</b>	<b>274.53</b>	<b>561.19</b>	<b>250.66</b>	<b>1,222.68</b>	<b>934.00</b>	<b>1,205.35</b>
<b>8 Tax expense</b>							
	Current tax	98.79	43.64	54.28	265.96	313.46	432.00
	Deferred tax	(18.27)	124.41	(20.74)	94.59	(43.43)	(5.35)
	<b>Total Tax Expenses</b>	<b>80.52</b>	<b>168.05</b>	<b>33.54</b>	<b>360.55</b>	<b>270.03</b>	<b>426.65</b>
9	<b>Net profit for the period (7-8)</b>	<b>194.01</b>	<b>393.14</b>	<b>217.12</b>	<b>862.13</b>	<b>663.97</b>	<b>778.70</b>
<b>10 Other comprehensive income, net of income tax</b>							
	a) (i) items that will not be reclassified to profit or loss	80.40	53.31	54.85	187.00	164.42	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(8.89)	(15.52)	(18.14)	(40.73)	(54.37)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>71.51</b>	<b>37.79</b>	<b>36.71</b>	<b>146.27</b>	<b>110.05</b>	<b>(15.84)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>265.52</b>	<b>430.93</b>	<b>253.83</b>	<b>1,008.40</b>	<b>774.02</b>	<b>762.86</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
<b>13 Earning per share (Rs) (not annualised)</b>							
	- Basic	0.48	0.98	0.54	2.14	1.65	1.94
	- Diluted	0.48	0.98	0.54	2.14	1.65	1.94

**Notes:**

- 1 The above results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 31, 2019
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to
- 4 The company is engaged in the business of "textiles" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating
- 5 Previous period figures have been regrouped/ reclassified, where necessary.

  
for VTM Limited

**T Kannan**  
Chairman & Managing Director

Place: Kappalur, Madurai.  
Date : January 31, 2019



**VTM LIMITED**

Regd. Office: Sulakara, Virudhunagar

CIN L17111TN1946PLC003270

**Unaudited Financial Results for the quarter and six months ended September 30, 2018 under Ind AS**

Sl No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Audited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
	<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	4,200.83	3,582.95	4,008.14	7,783.78	7,868.37	16,462.82
2	(b) Other Income (Net)	201.57	188.52	140.98	390.09	304.49	519.52
3	<b>Total Income (1+2)</b>	<b>4,402.40</b>	<b>3,771.47</b>	<b>4,149.12</b>	<b>8,173.87</b>	<b>8,172.86</b>	<b>16,982.34</b>
4	<b>Expenses</b>						
	a) Consumption of raw materials	2,943.91	2,811.80	3,231.76	5,755.71	6,309.57	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	(56.03)	(607.18)	(207.19)	(663.21)	(833.77)	(247.58)
	c) Employees benefits expense	261.47	291.54	286.74	553.01	567.68	1,157.20
	d) Finance Cost	23.88	40.26	18.39	64.14	39.52	77.90
	e) Depreciation and amortisation expense	180.70	170.33	189.00	351.03	378.00	682.93
	f) Other expenses	487.28	677.76	288.85	1,165.04	1,028.52	2,319.91
	<b>Total Expenses</b>	<b>3,841.21</b>	<b>3,384.51</b>	<b>3,807.55</b>	<b>7,225.72</b>	<b>7,489.52</b>	<b>15,776.99</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>561.19</b>	<b>386.96</b>	<b>341.57</b>	<b>948.15</b>	<b>683.34</b>	<b>1,205.35</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>561.19</b>	<b>386.96</b>	<b>341.57</b>	<b>948.15</b>	<b>683.34</b>	<b>1,205.35</b>
8	<b>Tax expense</b>						
	Current tax	43.64	123.53	153.50	167.17	259.18	432.00
	Deferred tax	124.41	(11.55)	(35.29)	112.86	(22.69)	(5.35)
	<b>Total Tax Expenses</b>	<b>168.05</b>	<b>111.98</b>	<b>118.21</b>	<b>280.03</b>	<b>236.49</b>	<b>426.65</b>
9	<b>Net profit for the period (7-8)</b>	<b>393.14</b>	<b>274.98</b>	<b>223.36</b>	<b>668.12</b>	<b>446.85</b>	<b>778.70</b>
10	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	53.31	53.29	54.93	106.60	109.57	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(15.52)	(16.32)	(18.16)	(31.84)	(36.23)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>37.79</b>	<b>36.97</b>	<b>36.77</b>	<b>74.76</b>	<b>73.34</b>	<b>(15.84)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>430.93</b>	<b>311.95</b>	<b>260.13</b>	<b>742.88</b>	<b>520.19</b>	<b>762.86</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)						
	- Basic	0.98	0.68	0.56	1.66	1.11	1.94
	- Diluted	0.98	0.68	0.56	1.66	1.11	1.94

**Notes:**

- The above results for the quarter and half year ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 19, 2018
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.